

**PANAGORA MARKETING CO LTD.****BOARD OF DIRECTORS**

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**1****Michel de Spéville, C.B.E. (Chairperson)**

Founder President of the Eclasia Group. Founder and Senator of the “Jeune Chambre Economique de l’Ile Maurice”. Elevated to the rank of “Commander of the Order of the British Empire” (C.B.E). Honorary Citizen of Moka-Flacq District of Mauritius. “Honorary Fellow Agribusiness”, University of Mauritius. Elevated to the rank of “Chevalier de l’Ordre de Mérite de Madagascar”. Elevated to the rank of “Chevalier de la Légion d’Honneur de France”. Chairman and Member of the Board of various companies of the Eclasia Group. A former President of the Mauritius Chamber of Commerce & Industry and a former President of “L’Institut de la Francophonie pour l’Entrepreneuriat” (IFE).

Directorships in listed companies: Livestock Feed Limited, Fincorp Investment Ltd, Les Moulins de la Concorde Ltée and Tropical Paradise Co. Ltd.

**2****Gérard Boullé**

Gérard Boullé is holder of a “Maîtrise de Gestion” from the University of Paris IX Dauphine in France and is presently the Chief Operating Officer (C.O.O), Food Industry of the Eclasia Group of Companies. Mr Boullé is a former President of the Association of Mauritian Manufacturers and is also Member of the Board of several companies of the Eclasia Group.

Directorship in listed companies: Livestock Feed Limited.

3

**Cédric de Spéville**

Obtained a “Maîtrise en économie” from the University of Paris I Panthéon Sorbonne in 2001. He also completed an MSc in Accounting and Finance at the London School of Economics in 2003 and obtained a Masters in Business Administration from Columbia Business School in 2007. He was Consultant for COFINTER in Paris from 2002 to 2003 and joined the Eclasia Group in 2003. In January 2013, Cédric de Spéville was appointed Group Chief Executive Officer. He is a director of various companies of the Eclasia Group, a former President of the Mauritius Chamber of Commerce and Industry, the current President of Business Mauritius as well as a Member of the Economic Development Board of Mauritius.

Directorships in listed companies: Livestock Feed Limited, Les Moulins de la Concorde Ltée, Tropical Paradise Co. Ltd and Mauritius Freeport Development Co Ltd.

4

**Cédric Lagesse**

Born in 1970, Mr. Lagesse holds a degree in law and a Master degree in International Trade. He has a rich career in the logistics sector before he resigned as Chief Executive Officer of Freight & Transit Company Limited on 01 September 2011 to join the Food & Allied Group as Projects Director.

He was appointed General Manager of Panagora in April 2014 and as its Managing Director in August 2014.

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### **Gilbert Espitalier-Noël**

Holds an MBA from INSEAD Fontainebleau, France. He is the CEO of New Mauritius Hotels Ltd.

Directorship in listed companies: Livestock Feed Limited, ENL Limited, ENL Land Ltd, ENL Commercial Ltd, New Mauritius Hotels Ltd and Rogers & Co Ltd.

6



### **Pierre-Yves Pougnet**

Pierre-Yves Pougnet is an accountant by profession. He started his career with an audit firm. In 1975 he joined the Eclasia Group where he occupied executive functions, amongst which, Managing Director of Panagora Marketing and subsequently Managing Director of Food & Allied Industries Ltd (now Avipro Co Ltd). He was the Vice Chairman of the Eclasia Group when he retired in 2015.

Directorship in listed companies: Livestock Feed Limited, P.O.L.I.C.Y. Limited, Tropical Paradise Co. Ltd and Les Moulins de la Concorde Ltée.

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### **ALTERNATE DIRECTOR**

#### **Noël Eynaud (alternate to Mr Michel de Spéville)**

Accountant by profession, he is a Director of Management and Development Company Limited. He was appointed to the Board of Panagora on 31 March 2010 as alternate director to Mr Michel de Spéville. Mr Eynaud is alternate director on the boards of Les Moulins de La Concorde Ltée, Livestock Feed Ltd and Tropical Paradise Co Ltd and is a board member of Avipro Co Ltd.